



# GDL Leasing & Finance Limited

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH.: 27435354 • FAX : 011-27143690

Date: 24<sup>th</sup> December, 2019

To

The Department of Corporate Services  
**BSE Limited**  
Phiroze, Jeejeebhoy Towers  
Dalal Streets  
Mumbai - 400001

**Sub: Revised Un-Audited Financial Results for Half Year ended on 30.09.2019  
(BSE Scrip-530855)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, please find attached revised unaudited financial result for the half year ended on 30<sup>th</sup> September, 2019:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2019.
2. Statements of Assets and Liabilities.
3. Cash Flow Statements.
4. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For GDL Leasing and Finance Limited

**Deepak Kumar Gangwani**  
Director  
DIN: 00761959



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CIN: L74899DL1994PLC057107

E-mail: investor\_gdl.1995@yahoo.com , Website: www.gdlfinance.com

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

Particulars	(Amount in Lakh) except for equity share data					
	Quarter Ended			Half Year Ended		Year Ended
	(30.09.2019)	(30.06.2019)	(30.09.2018)	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from Operations</b>						
a Interest Income	8.14	8.02	8.46	16.16	16.98	32.69
b Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
c Service Charge	0.00	0.00	0.00	0.00	0.00	0.00
(i) <b>Total Revenue from Operations</b>	8.14	8.02	8.46	16.16	16.98	32.69
(ii) Other Income	0.00	0.00	0.00	0.00	0.00	0.02
(iii) <b>Total Income (i+ii)</b>	8.14	8.02	8.46	16.16	16.98	65.40
<b>Expenses</b>						
a Finance cost	-	-	-	-	-	0.01
b Impairment of Financial Instruments	-	-	-	-	-	-
c Employee benefit expense	4.49	4.41	4.62	8.90	9.27	17.89
d Depreciation and amortisation expense	-	0.01	-	0.01	-	0.02
e Other expenses	3.50	3.38	3.82	6.88	7.44	13.82
(iv) <b>Total Expenses</b>	7.99	7.80	8.44	15.79	16.71	31.74
(v) <b>Profit before tax (iii-iv)</b>	0.15	0.22	0.02	0.37	0.27	33.66
(vi) <b>Tax expense:</b>						
a Current tax	0.00	0.00	0.00	0.00	0.00	0.21
b Deferred tax	0.00	0.00	0.00	0.00	0.00	0.04
c Taxes relating to prior years	0.00	0.00	0.00	0.00	0.00	0.00
(vii) <b>Net Profit /Loss for the period</b>	0.15	0.22	0.02	0.37	0.27	33.41
(viii) <b>Other Comprehensive Income</b>						
a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income (viii)</b>	0.00	0.00	0.00	0.00	0.00	0.00
(ix) <b>Total Comprehensive income for the period (vii+viii)</b>	0.00	0.00	0.00	0.00	0.00	0.00
(x) <b>Paid-up Equity Share Capital (Rs. 10 per share)</b>	301.01	301.01	301.01	301.01	301.01	301.01
(xi) <b>Reserve &amp; Surplus (i.e. other equity)</b>	15.79	15.64	14.72	15.79	14.97	15.42
(xii) <b>Earning per equity share (Face Value of Rs. 10 each)</b>						
a Basic (Rs.)	0.00	0.01	-	0.01	0.01	0.024
b Diluted (Rs.)	0.00	0.01	-	0.01	0.01	0.024

**Notes:-**

- The above un-audited financial results for the quarter and half year ended on 30.09.2019 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.11.2019.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended on 30th September, 2019 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and Behalf of the board of directors  
GDL Leasing and Finance Limited

  
Deepak Kumar Gangwani  
Director  
DIN: 00761959

Date: 13-11-2019  
Place: New Delhi



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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

PARTICULARS	(Amount in Lakhs)	
	Half Year Ended (30.09.2019) (Unaudited)	Year Ended (31.03.2019) Audited
<b>A Assets</b>		
<b>1 Financial Assests</b>		
a) Cash and Cash Equivalents	8.75	12.40
b) Bank balance other than (a) above	0.38	0.03
c) Receivables		
(i) Trade Receivables	0.00	0.00
(ii) Other Receivables	0.00	0.00
d) Loans	306.00	302.67
e) Investments	0.00	0.00
c) Other Financial Assets	1.30	1.26
<b>Total</b>	<b>316.43</b>	<b>316.36</b>
<b>2 Non-Financial Assets</b>		
a) Current Tax Assets (Net)		
b) Deferred Tax Assets (Net)	0.27	0.27
c) Property, Plant and Equipment	0.10	0.10
d) Capital work-in-progress		
e) Other intangible assets		
c) Other Non-Financial Assets	0.00	0.00
<b>Total</b>	<b>0.37</b>	<b>0.37</b>
<b>Total Assests</b>	<b>316.80</b>	<b>316.73</b>
<b>B Equity and Liabilities</b>		
<b>Liabilities</b>		
<b>1 Financial Liabiliteis</b>		
a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterpeiases and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(ii) Other Payables		
(i) total outstanding dues of micro enterpeiases and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
b) Borrowing	0.00	0.00
c) Other Financial Liabilities	0.00	0.30
<b>Total</b>	<b>0.00</b>	<b>0.30</b>
<b>2 Non-Financial Liabilities</b>		
a) Current Tax Liabilites (Net)	0.00	0.00
b) Provisions	0.00	0.00
c) Other non-financial liabilities	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Equity</b>		
a) Equity Share Capital	301.01	301.01
b) Other Equity (Reserve & Surplus)	15.79	15.42
<b>Total</b>	<b>316.80</b>	<b>316.43</b>
<b>Total Equity and Liabilities</b>	<b>316.80</b>	<b>316.73</b>

Note: The above results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2019. Review of the financial results for the half year ended 30th November, 2019, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

GDL Leasing and Finance Limited

Deepak Kumar Gangwani  
Director  
DIN: 00761959

Date: 13-11-2019  
Place: New Delhi



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UN-AUDITED CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. in lakhs)

Particulars	Half year ended September 30, 2019	Year ended March 31, 2019
	(Unaudited)	(Audited)
<b>A: Cash flow from Operating Activities</b>		
Profit before Tax	0.37	0.97
<b>Adjustment For:-</b>		
Depreciation, amortisation and impairment	-	0.02
Financial Cost	-	-
Loss on sale of property, plant and equipment	-	-
Provision for Employee benefit expenses	-	-
Interest income on investments	-	-
Dividend income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>0.37</b>	<b>0.9873843</b>
<b>Adjustment For:-</b>		
Increase/ (Decrease) in Trade receivables	-3.33	-7.00
Increase/ (Decrease) in Bank balance other than cash and cash equivalents	-	-
Increase/ (Decrease) in Loans	-	-
Increase/ (Decrease) in Other Financial Assets	-0.04	-0.02
Increase/ (Decrease) in Other Non-Financial Assets	-	-
Increase/ (Decrease) in Other Financial Liabilities	-0.30	-0.35
Increase/ (Decrease) in Other Non-Financial Liabilities	-	-
Increase/ (Decrease) in Trade payables	-	-
Increase/ (Decrease) in Provisions	-	-
<b>Cash generated from operations</b>	<b>-3.67</b>	<b>-7.37</b>
Finance Cost Paid	-	-
Income tax paid	0	-0.28
<b>Net Cash from / (used in) operating activities</b>	<b>-3.30</b>	<b>-6.66</b>
<b>B: Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of Securities	-	-
Investments in unquoted equity shares	-	-
Investments in quoted equity shares	-	-
Interest received on investments	-	-
Dividend Income	-	-
<b>Net Cash from / (used in) investing activities</b>	<b>0</b>	<b>0</b>
<b>C: Cash flow from Financing Activities</b>		
Proceeds from issue of equity share capital	-	-
Increase / (Decrease) in borrowings	-	-
<b>Net Cash from / (used in) financing activities</b>		
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-3.30</b>	<b>-6.66</b>
Cash and cash equivalents at the beginnigs of the period	12.43	19.09
<b>Cash and cash equivalents at the end of the period</b>	<b>9.13</b>	<b>12.43</b>

For and Behalf of the board of directors  
GDL Leasing and Finance Limited

Deepak Kumar Gangwani  
Director  
DIN: 00761959

Date: 13.11.2019  
Place: New Delhi



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Reconciliation of Net Profit between figures reported under previous GAAP and Ind As is as under

S. NO.	Particulars	Half Year ended on 30.09.2018
1	Net Profit for the period as per erstwhile Indian GAAP	0.27
2	Ind AS Adjustment:	-
3	Net Profit for the period as per Ind AS	-
4	Add: Other Comprehensive Income	-
5	Total comprehensive Income for the period as per IND AS	0.27

For and Behalf of the Board of Directors  
For GDL Leasing and Finance Limited

  
Deepak Kumar Gangwani  
Director  
DIN: 00761959

Date: 13-11-2019  
Place: New Delhi

**H.K. BATRA & ASSOCIATES**  
Chartered Accountants



Phones : 011-49057156, 011-49057157  
Email : admin@hkbpartners.in

FF-46, Tower-1, Pearls Omaxe,  
Netaji Subhash Place, Pitam Pura, New Delhi-110034

Ref: HKB/CERT/2019-20/81

Date: 13/11/2019

**Limited Review report**

To  
The Board of Directors  
**GDL Leasing and Finance Limited**  
B-3/91, Ashok Vihar, Phase II,  
New Delhi- 110052

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

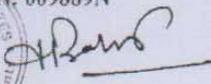
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. K. Batra & Associates  
(Chartered Accountants)

ERN: 009889N



  
CA. H K Batra  
Partner  
M. No. 088790