

# *GDL Leasing & Finance Limited*

REGD. OFFICE : B-3/91, ASHOK VIHAR, PHASE-II, DELHI-110052

PH.: 27435354 • FAX : 011-27143690

CIN: L74899DL1994PLC057107

Email: investor\_gdl.1995@yahoo.com, Website: www.gdlfinance.com

Date: 10<sup>th</sup> November, 2020

To

The Department of Corporate Services

**BSE Limited**

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-Audited Financial Results for Quarter and half year ended on 30.09.2020  
(BSE Scrip-530855)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Tuesday, 10<sup>th</sup> Day of November, 2020, commenced at 05.00 PM and concluded at 05.30 PM at its registered office situated at B-3/91, Ashok Vihar, Phase II, New Delhi-110052 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2020.
2. Cash Flow Statements.
3. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For GDL Leading and Finance Limited



**Deepak Kumar Gangwani**  
**(Whole Time Director)**  
**DIN: 00761959**

## GDL LEASING AND FINANCE LIMITED

Reg. Office: B-3/91, Ashok Vihar, Phase II, New Delhi- 110052

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### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2020

(Amount in Lakh) except for equity share data

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	(30.09.2020)	(30.06.2020)	(30.09.2019)	30.09.2020	30.09.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Revenue from Operations</b>							
a	Interest Income	8.02	8.01	8.14	16.03	16.16	32.14
b	Dividend Income	-	-	-	-	-	-
c	Rental Income	-	-	-	-	-	-
d	Fees and Commission Income	-	-	-	-	-	-
f	Sale of Products	-	-	-	-	-	-
e	Sale of Service	-	-	-	-	-	-
(i)	<b>Total Revenue from Operations</b>	<b>8.02</b>	<b>8.01</b>	<b>8.14</b>	<b>16.03</b>	<b>16.16</b>	<b>32.14</b>
(ii)	Other Income	-	-	-	-	-	0.08
(iii)	<b>Total Income (i+ii)</b>	<b>8.02</b>	<b>8.01</b>	<b>8.14</b>	<b>16.03</b>	<b>16.16</b>	<b>32.22</b>
<b>Expenses</b>							
a	Cost of Material Consumed	-	-	-	-	-	-
b	Finance cost	-	-	-	-	-	0.03
c	Impairment of Financial Instruments	-	-	-	-	-	-
d	Employee benefit expense	4.49	4.47	4.49	8.96	8.90	17.94
e	Depreciation and amortisation	-	-	-	-	0.01	0.02
f	Fees and Commission Expenses	-	-	-	-	-	-
g	Other expenses	3.40	3.34	3.50	6.74	6.88	13.22
(iv)	<b>Total Expenses</b>	<b>7.89</b>	<b>7.81</b>	<b>7.99</b>	<b>15.70</b>	<b>15.79</b>	<b>31.21</b>
(v)	<b>Profit before tax (iii-iv)</b>	<b>0.13</b>	<b>0.20</b>	<b>0.15</b>	<b>0.33</b>	<b>0.37</b>	<b>1.01</b>
(vi)	<b>Tax expense:</b>						
a	Current tax	-	-	-	-	-	0.21
b	Deferred tax	-	-	-	-	-	0.04
c	Taxes relating to prior years	-	-	-	-	-	-
(vii)	<b>Net Profit /Loss for the period</b>	<b>0.13</b>	<b>0.20</b>	<b>0.15</b>	<b>0.33</b>	<b>0.37</b>	<b>0.76</b>
(viii)	<b>Other Comprehensive Income</b>						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (viii)</b>	-	-	-	-	-	-
(ix)	<b>Total Comprehensive income for the period (vii+viii)</b>	<b>0.13</b>	<b>0.20</b>	<b>0.15</b>	<b>0.33</b>	<b>0.37</b>	<b>0.76</b>
(x)	<b>Paid-up Equity Share Capital (Rs. 10 per share)</b>	<b>301.01</b>	<b>301.01</b>	<b>301.01</b>	<b>301.01</b>	<b>301.01</b>	<b>301.01</b>
(xi)	<b>Reserve &amp; Surplus (i.e. other equity)</b>	<b>16.51</b>	<b>16.38</b>	<b>15.79</b>	<b>16.51</b>	<b>15.79</b>	<b>16.18</b>
(xii)	<b>Earning per equity share (Face Value of Rs. 10 each)</b>						
a	Basic (Rs.)	0.0004	0.0007	0.0005	0.001	0.001	0.0025
b	Diluted (Rs.)	0.0004	0.0007	0.0005	0.001	0.001	0.0025

**Notes:-**

- The above un-audited financial results for the quarter and half year ended on 30.09.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 10.11.2020. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on September 30, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions. However, the actual impact of COVID-19 on the financial result may differ that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above un-audited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com

**For and Behalf of the board of directors  
GDL Leasing and Finance Limited**



**Deepak Kumar Gangwani  
Managing Director  
DIN: 00761959**

**Date: 10-11-2020  
Place: New Delhi**

# GDL LEASING AND FINANCE LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

PARTICULARS		(Amount in Lakhs)	
		Half Year Ended (30.09.2020) (Unaudited)	Year Ended (31.03.2020) Audited
<b>A</b>	<b>Assests</b>		
<b>1</b>	<b>Financial Assests</b>		
	a) Cash and Cash Equivalents	12.57	23.03
	b) Bank balance other than (a) above	0.01	15.99
	c) Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	d) Loans	303.70	277.16
	e) Investments	-	-
	c) Other Financial Assets	-	-
	<b>Total</b>	<b>316.28</b>	<b>316.43</b>
<b>2</b>	<b>Non-Financial Assets</b>		
	a) Current Tax Assets (Net)	-	-
	b) Deferred Tax Assets (Net)	0.23	0.23
	c) Property, Plant and Equipment	0.08	0.08
	d) Capital work-in-progress	-	-
	e) Other intangibel assets	-	-
	c) Other Non-Financial Assets	1.25	1.25
	<b>Total</b>	<b>1.56</b>	<b>1.56</b>
	<b>Total Assets</b>	<b>317.84</b>	<b>317.99</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	301.01	301.01
	b) Other Equity	-	-
	c) Reserves & Surplus	16.51	16.18
	<b>Total Equity</b>	<b>317.52</b>	<b>317.19</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Financial Liabiliteis</b>		
	a) Derivatives Financial Instruments	-	-
	b) Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterpeiases and small enterpriases	-	-
	(ii) total outstanding dues of creditors other than micro enterpriases and small enterpriases	-	-
	(ii) Other Payables		
	(i) total outstanding dues of micro enterpeiases and small enterpriases	-	-
	(ii) total outstanding dues of creditors other than micro enterpriases and small enterpriases	-	-
	c) Borrowing	-	-
	d) Deposits	-	-
	e) Other Financial Liabilities	0.32	0.80
	<b>Total</b>	<b>0.32</b>	<b>0.80</b>
	<b>Non-Financial Liabilities</b>		
	a) Current Tax Liabilites (Net)	-	-
	b) Provisions	-	-
	c) Other non-financial liabilities	-	-
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Equity and Liabilities</b>	<b>317.84</b>	<b>317.99</b>

For and Behalf of the board of directors  
GDL Leasing and Finance Limited



Deepak Kumar Gangwani  
Whole Time Director  
DIN: 00761959

Date: 10-11-2020  
Place: New Delhi

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**CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020**

(Rs. in lakhs)

Particulars	2020-21	2019-20
	Un-Audited	Audited
<b>A: Cash flow from Operating Activities</b>		
Profit before Tax	0.33	0.92
<b>Adjustment For:-</b>		
Depreciation, amortisation and impairment	-	-
Financial Cost	-	0.02
Loss on sale of property, plant and equipment	-	-
Provision for Employee benefit expenses	-	0.082
Interest income on investments	-	-
Dividend income	-	-
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>0.33</b>	<b>1.02</b>
<b>Adjustment For:-</b>		
Increase/ (Decrease) in Trade receivables	-	-
Increase/ (Decrease) in Bank balance other than cash and cash equivalents	-	-
Increase/ (Decrease) in Loans	-	-
Increase/ (Decrease) in Other Financial Assets	-26.54	25.51
Increase/ (Decrease) in Other Non-Financial Assets	0.25	-0.24
Increase/ (Decrease) in Other Financial Liabilities	-	-
Increase/ (Decrease) in Other Non-Financial Liabilities	-0.48	0.5
Increase/ (Decrease) in Trade payables	-	-
Increase/ (Decrease) in Provisions	-	-
<b>Cash generated from operations</b>	<b>-26.77</b>	<b>25.78</b>
Finance Cost Paid	-	-
Income tax paid	0	-0.21
<b>Net Cash from / (used in) operating activities</b>	<b>-26.44</b>	<b>26.59</b>
<b>B: Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of Securities	-	-
Investments in unquoted equity shares	-	-
Investments in quoted equity shares	-	-
Interest received on investments	-	-
Dividend Income	-	-
<b>Net Cash from / (used in) investing activities</b>	<b>0</b>	<b>0</b>
<b>C: Cash flow from Financing Activities</b>		
Proceeds from issue of equity share capital	-	-
Interest paid	-	-
Increase / (Decrease) in borrowings	-	-
<b>Net Cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-26.44</b>	<b>26.59</b>
Cash and cash equivalents at the beginnings of the period	39.02	12.43
<b>Cash and cash equivalents at the end of the period</b>	<b>12.58</b>	<b>39.02</b>

For and Behalf of the board of directors  
 GDL Leasing and Finance Limited



**Deepak Kumar Gangwani**  
 Whole time Director  
 DIN: 00761959

Date: 10.11.2020  
 Place: New Delhi



## Limited Review report

To,

The Board of Directors  
**GDL Leasing and Finance Limited**  
B-3/91, Ashok Vihar, Phase II,  
New Delhi-110052

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period (Quarter) ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Agarwal & Co  
Chartered Accountants  
FRN: 000808N

S.N Agarwal

(Partner)

M. NO. 012103

Place- New Delhi

Date: 10.11.2020

UDIN: 20012103AAAAIQ8732

